

STRESSED ASSETS RECOVERY BRANCH RETAIL 23, NAJAFGARH ROAD, NEW DELHI-110015 Tel: 011-25419177, 25412977, E-mail sbi.05169@sbi.co.in

(ANNEXURE -15A)

E-AUCTION NOTICE

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

	E TO BE UPLOADED ON THE WEBSTLE OF THE SECURED CREDITOR.
Name and address of the Borrower	SHRI BHPENDER SINGH & JASWINDER KAUR (BORROWER)
	House No.1923, Mohalla New Panna Puri,
	Hapur Garh Road, U.P245101
Name and address of Branch, the secured creditor	SBI SARB Retail I, First Floor, 23, Najafgarh Road, Delhi-110015.
Description of the immovable secured assets to be sold.	Single Storied House bearing old Municipal No.1923/53, New No.10/1073with South
	Facing area 158.66 Sq yds.(132.70 Sq mtrs) situated at Mohalla New PannaPuri,Garh
	Road, Hapur in the name of Bhupender Singh and Jaswinder Kaur
Details of the encumbrances known to the secured creditor.	Not Known.
The secured debt for recovery of which the property is to be sold	Rs.33,03,568/-(Rs.Thirty Three lakhs Three Thousands Five Hundred Sixty Eight only) (Intt. Calculated upto 01.07.2021 plus expenses) plus future interest and charges
Deposit of earnest money	EMD: Rs 3,00,000.00 (Rs.Three Lakh only). being the 10% of Reserve price to be remitted by RTGS / NEFT to the account maintained at MSTC ecommerce portal.
Reserve price of the immovable secured assets: Bank account in which EMD to be remitted.	Rs 30.00 Lakhs (Rs Thirty Lakhs only)
	Account maintained at mstcecommerce portal in favor of Bank : State Bank of India
Last Date and Time within which EMD to be remitted:	Address: SARB Retail I, First Floor, 23, Najafgarh Road, Delhi-110015.
Rs 3.00Lakh (Rs.Three Lakh only)	Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction.
	Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in
	MSTC's Bank account and updation of such information in the e-auction website. This
	may take some time as per banking process and hence bidders, in their own interest, are
	advised to submit the pre-bid EMD amount well in advance to avoid any last minute
	problem.
Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
Time and place of public e-Auction or time after which sale	15.01.2024 by online e-Auction.
by any other mode shall be completed.	12.00 hrs. To 16.00 hrs.
The e-Auction will be conducted through the Bank's approved	https://mstcecommerce.com
service provider. e-Auction tender documents containing e-	
Auction bid form, declaration etc., are available in the website	
of the service provider as mentioned above	
(i) Bid increment amount:	➢ Rs. 50000.00
(ii) Auto extension: times. (limited / unlimited)	In case bid is placed in the last 10 minutes of the closing time of the e-Auction, the
	closing time will automatically get extended for 5 minutes.
(iii) Bid currency & unit of measurement	> In Rupees.
Date and Time during which inspection of the immovable	Date: 08.01.2024 between Time: 12.00 hrs To 14.00 hrs
secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.	Name: Mr. Mahesh kumar Kanjani. Ms. Lata Rani Koli
Contact person with mobile number	Mobile No. 8003593812, 9818881380
Other conditions	(a) Bidders shall hold a valid email ID (e -mail ID is absolutely necessary for the intending bidder as
	all the relevant information and allotment of ID and Pass word by M/s MSTC ecommerce may be conveyed through e mail.
	(b)The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of of State Bank of India, SARB Retail, First Floor, 23, Najafgarh Road, New Delhi-110015. Scanned copies of these documents can also be submitted to <u>e-mail ID sbi.05169@sbi.co.in</u> . (c)Names of Eligible Bidders will be identified by mstc ecommerce to participate in online e-Auction
	on the portal <u>https://mstcecommerce.com</u> who will provide User ID and Password after due

verification of PAN of the Eligible Bidders
(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as
per the annexure after the completion of the e-Auction, duly signed and stamped as token of
acceptance without any new condition other than those already agreed to before start of e-Auction.
(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its
discretion may decide to revise opening price / scrap the e-Auction process / proceed with
conventional mode of tendering.
(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any
interruption or delay in access to the site irrespective of the causes.
(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-
Auction adopted by the service provider, before participating in the e-Auction.
(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be
bound to buy the property at the final bid price. The failure on the part of bidder to comply with any
of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid
by the defaulting bidder.
(i) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and
binding on all the bidders.
(j) The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time,
before declaring the successful bidder, without assigning any reason.
(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold
below the reserve price.
(I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no
correspondence regarding any change in the bid shall be entertained.
The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers
shared 50 P a g e with the Bank. The bidders will not be entitled to claim any interest,
costs, expenses and any other charges (if any). (m) The Authorised Officer is not bound
to accept the highest offer and the Authorised officer has absolute right to accept or
reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any
reason thereof. The sale is subject to confirmation by the secured creditor. (n) In case of
forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim
on the property nor on any part of the sum for which may it be subsequently sold. (o)
The successful bidder shall bear all the necessary expenses like applicable stamp
duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for
transfer of the property in his/her name. (p) The payment of all statutory /non- statutory
dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole
responsibility of successful bidder only. (q) In case of any dispute arises as to the validity
of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the
person representing the bidder, the interpretation and decision of the Authorised Officer
shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call
of the sale and put the property to sale once again on any date and at such time as may
be decided by the Bank. For any kind of dispute, bidders are required to contact the
concerned authorised officer of the concerned bank branch only. (r) The sale certificate
shall be issued after receipt of entire sale consideration and confirmation of sale by
secured creditor. The sale certificate shall be issued in the name of the successful bidder.
No request for change of name in the sale certificate other than the person who
submitted the bid/participated in the auction will be entertained.
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Authorised Officer STATE BANK OF INDIA SARB New Delhi(05169) DATE : 26.12.2023